

FOR IMMEDIATE RELEASE

**Efi Luzon Leverages Experience to Close
\$47 Million Property in Silicon Valley**

*Representing Buyer and Seller, Luzon Was Pivotal in
The Closing of The Highly Coveted Property.*

CUPERTINO, Calif. (Dec. 10, 2019) – Interco, a Berkshire Hathaway affiliate and wholly owned subsidiary of HomeServices of America, Inc., is proud to announce that Efi Luzon, Head Director of Interco Capital Markets, has closed a \$47 million transaction in Silicon Valley.

“This is a vibrant mixed-use project that could reshape the community,” said Efi Luzon, Head Director of Interco Capital Markets. “I am proud to have used my experience and connections to make sure this deal came together and closed with both sides satisfied with the outcome.”

This current deal comes on the heels of Luzon closing the The I. Magnin building located in San Francisco’s historic Union Square. The I. Magnin building was sold by Macy’s to Luzon’s client Sand Hill Property Co. earlier this year for \$250 million.

“I am proud of the great work that Efi is doing in the Capital Markets space,” said Brian Crane, Chief Executive Officer of Interco. “Efi continues to lead the field with some of the largest transactions in Silicon Valley. His work ethic and commitment to his clients are the keys to his accomplishments and I look forward to supporting his continued success.”

Luzon started with Interco in 2004 and has had a stellar career with the firm. In that 15-year timeframe, Luzon has had several billion dollars in real estate sales and in 2017, he was recognized by RealTrends and The Wall Street Journal as the number one agent in California and number two agent nationally, with more than \$800 million in sales. In 2015, Luzon earned the most coveted award from Interco with his induction into the Hall of Fame.

About the Interco® Brand:

Interco, a Berkshire Hathaway affiliate and wholly owned subsidiary of HomeServices of America Inc., serves Northern California with 18 offices throughout the greater Silicon Valley. The Interco Franchise network is comprised of 55 affiliates located in Alabama, California, Nevada, Tennessee and Texas. Find more information about Interco at www.interco.com. Find more information about HomeServices at <http://www.homeservices.com/>.

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